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Mondragón Certifies State's Newest Business Incubator

Economic Development Department (EDD) Cabinet Secretary Fred Mondragón today presented the Arrowhead Technology Incubator in Las Cruces with certification as New Mexico's 6th official business incubator. Located in the Arrowhead Research and Business Park on the campus of New Mexico State University (NMSU), the site will be the launching pad for start-up technology ventures and small businesses.

"We were happy to play a role in establishing an EDA grant of \$2 million for the Arrowhead Park, which in turn facilitated this announcement of a new business incubator," stated Secretary Mondragón. He added, "I believe that this will be a boost to the growing technology clusters in Southern New Mexico."

During the ceremony, Secretary Mondragón awarded the certification to Dr. Kevin Boberg, Director of the Arrowhead Center. Mr. Boberg praised the efforts of the EDD, stating, "Cabinet Secretary Mondragón personally escorted us through meetings with the EDA to receive our grant. That grant helped attract private sector funding totaling \$3.1 million, allowing us to grow to this point."

NMSU designed the 257-acre Arrowhead Research and Business Park to pursue business and economic development opportunities. The Arrowhead Technology Incubator, as part of the Business Park, will be instrumental in helping the University and its partners commercialize technologies and develop start-up businesses.

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