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Job Training Incentive Program Helps to create 225 new jobs

SANTA FE—At the May meeting of the Job Training Incentive Program (JTIP) Board \$2,000,058 in funds were approved to support the creation of and training for 225 new jobs around the State of New Mexico.

“With our country facing such difficult times, we are incredibly fortunate here in New Mexico to be creating high wage jobs like those being funded this month by the JTIP Board. The Job Training Incentive Program is a very valuable tool for our state when it comes to recruiting new companies like Hewlett-Packard, and it is very important for us to continue to be able to fund the training of employees for new and emerging industries in our state,” said Economic Development Department Cabinet Secretary Fred Mondragón.

This month’s JTIP recipients include:

- ClingZ, Inc.-Rio Rancho-Manufacturer of electronically charged printable film-\$9,960-creating 2 jobs
- Hewlett-Packard Company-Rio Rancho-Technology customer support-\$1,513,485-creating 108 jobs
- Lovelace Respiratory Research Institute-Albuquerque-BioTech research & development-\$331,253- creating 40 jobs
- Premier Pellets, LLC-Tularosa-Wood Shaving/pellet Manufacturing-\$85,360-creating 15 jobs
- University of New Mexico Division of Continuing Education-Albuquerque-Customized training for Hewlett-Packard Company-\$60,000- to assist in training 60 HP employees

The June, 2009 JTIP Board meeting will include an open hearing to address policies and potential policy changes. The meeting will be held June 19th at 9:00 a.m. and will be held at the Santa Fe Business Incubator, 3900 Paseo del Sol, Santa Fe, New Mexico. The proposed policy changes may be accessed on the Department’s website (www.gonm.biz) or obtained from JTIP Program Manager, Therese Varela, directly. Ms. Varela can be reached at 505-827-0323 or therese.varela@state.nm.us.

About JTIP

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a significant portion of training costs associated with job creation. JTIP provides for classroom or on-the-job training, reimbursing an expanding or relocating business for 50-80 percent of a trainee’s wages for as long as six months.

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