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## **Job Training Incentive Program makes awards to three high-tech businesses**

SANTA FE—At the April meeting of the Job Training Incentive Program (JTIP) Board \$98,736 in funds were approved to support the creation of 7 jobs for three different high tech companies in New Mexico.

“This month JTIP was able to make awards to three high technology companies, who are leaders in innovation in each of their fields. Despite the limited funding currently available for job training incentives this year, the board is still helping to create high wage jobs in our growing technology clusters,” said Economic Development Department Cabinet Secretary Fred Mondragón.

This month’s JTIP recipients include:

- CPF Software, LLC- Albuquerque-Software developer - \$35,416-creating 2 jobs
- Deep Web Technologies Inc.-Santa Fe- Web search portal development-\$20,251-creating 1 job
- Vibrant, Inc.-Albuquerque-Tests aerospace components-\$43,069- creating 4 jobs

Five of the seven jobs are high wage jobs.

The June, 2009 JTIP Board meeting will include an open hearing to address policies and potential policy changes in regards to JTIP funding and selection. The meeting will be held June 19<sup>th</sup> at 9:00 a.m. and will be held at the Santa Fe Incubator, 3900 Paseo del Sol, Santa Fe, New Mexico. The proposed policy changes may be accessed on May 15, 2009 on the Department’s website ([www.gonm.biz](http://www.gonm.biz)) or obtained from JTIP Program Manager, Therese Varela directly. Ms. Varela can be reached at 505-827-0323 or [therese.varela@state.nm.us](mailto:therese.varela@state.nm.us).

### **About JTIP**

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a significant portion of training costs associated with job creation. JTIP provides for classroom or on-the-job training, reimbursing an expanding or relocating business for 50-80 percent of a trainee’s wages for as long as six months. For more information log on to [www.gonm.biz](http://www.gonm.biz)

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