

For Immediate Release  
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## **Governor Bill Richardson Announces 350 New Jobs for Albuquerque**

*SCHOTT Solar to hire 1,500 for new \$500 million manufacturing plant in  
first seven years*

SANTA FE - Governor Bill Richardson today announced that SCHOTT AG (Germany) will build a solar products manufacturing plant in Albuquerque, creating as many as 1,500 jobs at peak production in an eventual \$500 million complex. The new plant will open in early 2009 and be located in the new Mesa del Sol development south of the Albuquerque Sunport.

SCHOTT will manufacture solar photovoltaic (PV) modules and receiver tubes for concentrated solar plants at the new facility, and will be one of the company's largest operations in the United States for SCHOTT.

"As Governor, I am totally committed to alternative clean industry development in New Mexico, and I am honored that this prestigious solar company is locating in our state," Governor Richardson said.

SCHOTT is one of the largest solar manufacturers in the world. The company operates in 41 countries with 16,800 employees worldwide. The company has been in operation for more than 150 years.

"According to both industry analysts and our projections, the market for solar energy will double over the next five years," said Dr. Udo Ungeheuer, Chairman of SCHOTT's Board of Management. "With this new plant, SCHOTT Solar, the State of New Mexico, the City of Albuquerque, and Bernalillo County are taking a lead in answering the growing demand for renewable energy in the United States."

Construction of the facility will begin in early 2008, with the plant expected to be operational in 2009, initially bringing approximately \$100 million of foreign direct investment into New Mexico. This will result in 350 jobs by year one, and a total of 700 jobs by year four.

As the market develops, SCHOTT Solar is expected to employ up to 1,500 at its Mesa del Sol facility. Approximately 80 percent of the jobs will be production-based; the remaining 20 percent of jobs will be engineering and management positions.

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Albuquerque Mayor Martin Chávez declared, “This is a great day for Albuquerque, with the addition of Schott Solar, an internationally recognized leader in the alternative energy industry. Sustainable energy is at the forefront of my administrative priorities, and companies like Schott Solar strengthen our community’s position as a national model in the development of leading-edge “green collar” jobs.”

“With the country on the verge of recession, and with recent layoffs announced in the community, this couldn’t have come at a better time,” said Bernalillo County Commission Chairman Alan Armijo.

“The future of New Mexico, the country and the world depends on clean alternative energy,” said Economic Development Department Cabinet Secretary Designate Fred Mondragón, “and our economy is going to be increasingly dependent on foreign direct investment. What we have with SCHOTT coming to New Mexico is the best of those two worlds.”

“SCHOTT’s arrival in New Mexico is an incredible opportunity for the state to expand its success in the renewable energy industry. We will now truly be recognized as an international destination of choice for clean energy business” stated Raymond Mondragon, Chairman of the New Mexico Partnership. “We look forward to increased future opportunities throughout the entire state.”

Albuquerque Economic Development Chairman Don Power stated: “Schott is an excellent example of the attractiveness of New Mexico for major manufacturing facilities. With the public concerned about the flow of manufacturing jobs leaving the country, we celebrate Schott’s selection of Albuquerque for its foreign direct investment into the United States.”

### **About SCHOTT**

SCHOTT is a technology-driven, international group that sees its core purpose as the lasting improvement of living and working conditions through special materials and high-tech solutions. Its main areas of focus are the household appliance industry, pharmaceutical packaging, optics and opto-electronics, information technology, consumer electronics, lighting, automotive engineering and solar energy.

SCHOTT has a presence in close proximity to its customers through highly efficient production and sales companies in all of its major markets. The company has approximately 17,000 employees producing worldwide sales of approximately \$3 billion. In North America, SCHOTT’s holding company SCHOTT Corporation and its subsidiary SCHOTT North America, Inc. and their affiliates employ about 2,500 people in 16 operations.

The company’s technological and economic expertise is closely linked with its social and ecological responsibilities. For more information visit [www.us.schott.com/solar](http://www.us.schott.com/solar).