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For Immediate Release
March 14, 2008

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Job Training Incentive Program Helps Create 52 New Jobs in February *\$411,222 awarded to businesses expanding in Deming, Santa Fe and Albuquerque*

SANTA FE – The Job Training Incentive Program (JTIP) board approved \$411,222 in funds, facilitating the creation of 52 new jobs, for three diverse businesses that are expanding operations in New Mexico at its March meeting.

“JTIP has created thousands of new jobs and millions of dollars in economic impact for New Mexico,” said Stuart Paisano, New Mexico Economic Development Department Assistant Cabinet Secretary. “We are committed to the continued success of JTIP as we put it to work for New Mexico-based companies that hire and train New Mexicans.”

This month’s JTIP recipients are:

- Compass Components, Inc. – Deming – Cable and harness manufacturing and electro-mechanical assembly supporting the transportation, semiconductor, capital equipment and medical industries – \$78,807 – supporting 17 new jobs
- Genzyme Genetics – Santa Fe – Complex reproductive and oncology testing, diagnostic and consulting services – \$277,372 – supporting 32 new jobs
- ZTEC Instruments – Albuquerque – Design and manufacture of high performance miniaturized electronic instruments for military, aerospace, commercial manufacturing and scientific markets – \$55,043 – supporting 3 new jobs

About JTIP

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a significant portion of training costs associated with job creation. It provides for classroom or on-the-job training, reimbursing an expanding or relocating business for 50-80 percent of a trainee’s wages for as long as six months. The company must be creating new jobs as a result of expansion, start-up or relocation to New Mexico.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company’s customer and revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one continuous year at any time prior to being hired.

For more information on JTIP, visit www.goNM.biz

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