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For Immediate Release
February 18, 2008

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Job Training Incentive Program Helps Create 45 New Jobs in February

\$378,200 awarded to businesses expanding in Tucumcari, Corrales, and Santa Fe

SANTA FE – The Job Training Incentive Program (JTIP) board approved \$378,200 in funds, facilitating the creation of 45 new jobs, for four diverse businesses that are expanding operations in New Mexico at its February meeting.

“JTIP is a win-win program for New Mexicans,” said JTIP Program Director Therese Varela. “Any business in any corner of the state can use our JTIP reimbursement program to expand their company, with the result being new jobs that might not be possible otherwise. It’s thrilling to see so many diverse businesses in so many different locations taking advantage of this unique program.”

“In keeping with Governor Richardson’s and Secretary Mondragón’s commitment to rural economic development, the Department has worked very hard to encourage companies in less urban parts of the state to utilize JTIP,” said New Mexico Economic Development Department Assistant Secretary Stuart Paisano. “We’re seeing good results lately in places like Alamogordo, Santa Teresa, Clovis, Las Vegas and Farmington among others.”

This month’s JTIP recipients are:

- Route 66 Ethanol – Tucumcari – Ethanol biofuels manufacturer – \$323,228 – supporting 28 new jobs
- Blue Sky Woodworks, LLC – Corrales – Fine custom cabinet manufacturer – \$8,920 – supporting 1 new job
- Bicycle Technologies International – Santa Fe – Bicycle parts, clothing and accessories manufacturer – \$32,200 – supporting 13 new jobs
- Herbs Etc. – Santa Fe – Herbal medicines manufacturer – \$13,852 – supporting 3 new jobs

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About JTIP

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a significant portion of training costs associated with job creation. It provides for classroom or on-the-job training, reimbursing an expanding or relocating business for 50-80 percent of a trainee's wages for as long as six months. The company must be creating new jobs as a result of expansion, start-up or relocation to New Mexico.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company's customer and revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one continuous year at any time prior to being hired.

For more information on JTIP, visit www.goNM.biz

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