



BILL RICHARDSON
GOVERNOR

FRED MONDRAGÓN
CABINET SECRETARY DESIGNATE

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Contact: Michael Henningsen
o. 505-476-3747, c. 505-231-1488

Job Training Incentive Program Helps Create 255 New Jobs in November

\$1,066,959 awarded to businesses expanding in Las Cruces, Los Alamos, Santa Fe and Albuquerque

SANTA FE – The Job Training Incentive Program (JTIP) board approved \$1,152,445 in funds, facilitating the creation of 268 new jobs, for four diverse businesses that are expanding operations in New Mexico at its November meeting.

“Creating jobs is one of our top priorities at the department,” said Economic Development Department Cabinet Secretary Designate Fred Mondragón. “With the recent and unfortunate spate of layoffs in Albuquerque, our mission has been underscored: to continually provide assistance through programs like JTIP to companies for new job creation and expansion.”

“New Mexico’s JTIP is one of the most flexible, aggressive, and competitive job-training incentive packages in the country, and I’m extremely proud of its continued success,” said Assistant Cabinet Secretary Stuart Paisano. “The bottom line is that we need more jobs for New Mexicans in every corner of the state.”

This month’s JTIP recipients are:

- VMC – Las Cruces – Outsource consulting services – \$811,337 – supporting 238 new jobs
- Caldera Pharmaceuticals – Los Alamos – Drug and protein research and development – \$72,500 – supporting 3 new jobs
- CleanAIR Systems, Inc. – Albuquerque – Development and manufacture of emissions control devices for diesel engines – \$90,232 – supporting 6 new jobs
- Mechtronic Solutions, Inc. – Albuquerque – Manufacturing and engineering – \$92,890 – supporting 8 new jobs

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About JTIP

The Job Training Incentive Program (JTIP) reimburses qualified economic-based companies for a significant portion of training costs associated with job creation. It provides for classroom or on-the-job training, reimbursing an expanding or relocating business for 50-80 percent of a trainee's wages for as long as six months. The company must be creating new jobs as a result of expansion, start-up or relocation to New Mexico.

To qualify, new or expanding companies must either create a product in New Mexico, or provide a non-retail service with 50 percent of the company's customer and revenue base outside of the state. The eligible jobs must be full-time and year-round. The trainee must be a new hire to the company and have been a New Mexico resident for at least one continuous year at any time prior to being hired.

For more information on JTIP, visit www.goNM.biz

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